

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019**

Name of foundation THE WILLARY FOUNDATION		<b>A Employer identification number</b> 23-7014785	
Number and street (or P O box number if mail is not delivered to street address) 201 PENN AVENUE		<b>B Telephone number (see instructions)</b> (570) 614-0088	
City or town, state or province, country, and ZIP or foreign postal code SCRANTON, PA 18503		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>11,931,997</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	231,334	225,574		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,136,544			
	<b>b</b> Gross sales price for all assets on line 6a	2,813,136			
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,136,544		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	5,206				
<b>12 Total.</b> Add lines 1 through 11	1,373,084	1,362,118			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages			0	0
	<b>15</b> Pension plans, employee benefits			0	0
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	39,098	39,098		0
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	1,616			0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	6,090	0	0	6,090
	<b>22</b> Printing and publications		0	0	
	<b>23</b> Other expenses (attach schedule)	8,286	5,642		2,644
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	55,090	44,740	0	8,734
	<b>25</b> Contributions, gifts, grants paid	543,050			543,050
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	598,140	44,740	0	551,784	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	774,944				
<b>b Net investment income</b> (if negative, enter -0-)		1,317,378			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	272,930	418,947	418,947
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	1,808,492	1,779,881	1,823,495
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	74,287	16,433	612,888
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,141,154	1,155,479	1,193,317
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	5,424,764	6,126,557	7,883,350
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	8,721,627	9,497,297	11,931,997	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	8,721,627	9,399,063	
	<b>27</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds		98,234	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	8,721,627	9,497,297		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	8,721,627	9,497,297		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	8,721,627
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	774,944
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	726
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	9,497,297
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	9,497,297

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	}	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	1,136,544
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	499,220	11,242,655	0.044404
2017	271,895	10,710,057	0.025387
2016	245,102	5,327,575	0.046006
2015	245,795	5,310,765	0.046282
2014	237,746	5,443,641	0.043674

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.205753
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.041151
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	9,547,714
<b>5</b> Multiply line 4 by line 3	<b>5</b>	392,898
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	13,174
<b>7</b> Add lines 5 and 6	<b>7</b>	406,072
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	551,784

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and total tax due. Sub-table for credits and payments (6a-6d) is also included.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of PNC BANK NA Telephone no (412) 762-9161

Located at 116 ALLEGHENY CENTER MALL PITTSBURGH PA ZIP+4 15212

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____ _____	
<b>2</b> _____ _____	
All other program-related investments. See instructions	
<b>3</b> _____ _____	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	9,693,111
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	9,693,111
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	9,693,111
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	145,397
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	9,547,714
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	477,386

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	477,386
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5.	<b>2a</b>	13,174
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	13,174
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	464,212
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	464,212
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	464,212

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	551,784
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	551,784
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	13,174
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	538,610

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				464,212
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .			548,169	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .	0			
<b>b</b> From 2015. . . . .	0			
<b>c</b> From 2016. . . . .	0			
<b>d</b> From 2017. . . . .	0			
<b>e</b> From 2018. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>551,784</u>				
<b>a</b> Applied to 2018, but not more than line 2a			548,169	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				3,615
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				460,597
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .	0			
<b>b</b> Excess from 2016. . . . .	0			
<b>c</b> Excess from 2017. . . . .	0			
<b>d</b> Excess from 2018. . . . .	0			
<b>e</b> Excess from 2019. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PNC BANK CO KENNETH SPRULL  
PO BOX 283  
SCRANTON, PA 18501  
(570) 614-0088

**b** The form in which applications should be submitted and information and materials they should include

THE WILLARY FOUNDATION GRANT APPLICATION FORM

**c** Any submission deadlines

SEE APPLICATION FORM

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE APPLICATION FORM

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				543,050
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
10000 CITIGROUP INC UNSC		2016-06-09	2019-01-22
20000 TORONTO-DOMINION BANK SEDOL ISIN US89114QAV05		2018-04-30	2019-01-22
40000 TORONTO-DOMINION BANK SEDOL ISIN US89114QAV05		2017-03-02	2019-01-22
25000 USA TREASURY NOTES 01 500% DUE 08/15/2026		2017-01-26	2019-01-22
10000 ANHEUSER-BUSCH INBEV FIN CALL 12/01/2022 @ 100 000 COGT		2016-06-06	2019-02-11
25000 ANHEUSER-BUSCH INBEV FIN CALL 11/01/2025 @ 100 000 COGT		2017-02-16	2019-02-11
4250 AMEX FINANCIAL SELECT SPDR		2017-02-13	2019-02-11
40000 AMERICAN EXPRESS CREDIT SER GMTN UNSC		2017-02-22	2019-02-15
1 PFIZER INC 717081103		2001-01-01	2019-03-20
32214 81 COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND CL I		2016-08-12	2019-05-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,976		10,031	-55
19,905		19,835	70
39,810		40,077	-267
22,970		22,857	113
9,876		10,219	-343
24,248		25,168	-920
108,926		102,106	6,820
39,902		40,075	-173
450		25	425
439,088		448,394	-9,306

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-55
			70
			-267
			113
			-343
			-920
			6,820
			-173
			425
			-9,306

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2440 ISHARES TR DJ US TECH SEC		2008-08-11	2019-05-06
754 ISHARES DJ US HLTHCARE SECTOR INDEX FD		2010-04-21	2019-05-06
806 376 PNC BANK CORP COM		1973-03-02	2019-05-06
1558 624 PNC BANK CORP COM		1964-01-07	2019-05-06
1454 VANGUARD INDUSTRIALS ETF		2009-10-27	2019-05-06
35000 GOLDMAN SACHS GROUP INC UNSC		2016-06-07	2019-05-24
10000 BANK OF AMERICA CORP SER L UNSC		2016-06-07	2019-05-29
100000 USA TREASURY NOTES 01 000% DUE 09/30/2019		2016-06-21	2019-05-29
40000 NEW MEXICO ST SEVERANCE TAX SEVERANCE REV		2016-06-13	2019-07-01
45000 USA TREASURY NOTES 01 375% DUE 05/31/2020		2018-10-02	2019-07-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
490,164		168,762	321,402
141,345		49,266	92,079
108,357		2,306	106,051
209,441		13,239	196,202
210,643		71,202	139,441
34,964		35,057	-93
9,965		10,005	-40
99,543		99,355	188
40,000		40,000	
44,749		43,973	776

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			321,402
			92,079
			106,051
			196,202
			139,441
			-93
			-40
			188
			776

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
36000 MEDTRONIC INC COGT		2016-06-07	2019-07-12
60000 UNITEDHEALTH GROUP INC UNSC		2017-03-07	2019-09-03
55000 USA TREASURY NOTES 01 750% DUE 10/31/2020		2017-12-07	2019-09-09
40000 CALIFORNIA ST TAXABLE VAR PURP GEN OBLGT UNLTD		2016-06-09	2019-10-01
35000 CVS HEALTH CORP CALL 06/20/2020 @ 100 000 UNSC		2016-06-07	2019-11-04
50000 NOVARTIS CAPITAL CORP COGT		2017-02-14	2019-11-04
40000 USA TREASURY NOTES 01 000% DUE 11/30/2019		2016-06-21	2019-11-30
2000 JOHNSON & JOHNSON COM		1995-11-27	2019-12-04
10000 USA TREASURY NOTES 02 000% DUE 05/31/2021		2018-08-23	2019-12-12
20000 WELLS FARGO & COMPANY UNSC		2016-06-07	2019-12-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,034		36,795	239
60,350		60,313	37
55,004		54,768	236
40,000		40,000	
35,153		35,163	-10
49,973		49,805	168
40,000		40,004	-4
278,574		42,308	236,266
10,040		9,826	214
20,101		20,126	-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			239
			37
			236
			-10
			168
			-4
			236,266
			214
			-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
35000 ABBOTT LABORATORIES CALL 10/30/2021 @ 100 000 UNSC		2019-07-17	2019-12-19
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,690		35,532	158
			46,895

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			158

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
JOSEPH C SCRANTON C/O PNC BANK 201 PENN STREET SCRANTON, PA 18501	TRUSTEE 5	0		
SUSAN SCRANTON DAWSON C/O PNC BANK 201 PENN STREET SCRANTON, PA 18501	TRUSTEE 5	0		
PETER K SCRANTON C/O PNC BANK 201 PENN STREET SCRANTON, PA 18501	TRUSTEE 5	0		
WILLIAM W SCRANTON III C/O PNC BANK 201 PENN STREET SCRANTON, PA 18501	TRUSTEE 5	0		
S CAITLIN SCRANTON C/O PNC BANK 201 PENN STREET SCRANTON, PA 18501	ADVISORY COMMITTEE MEMBER 5	0		
ELIZABETH S VALOSEK C/O PNC BANK 201 PENN STREET SCRANTON, PA 18501	ADVISORY COMMITTEE MEMBER 5	0		
JULIEN SCRANTON C/O PNC BANK 201 PENN STREET SCRANTON, PA 18501	ADVISORY COMMITTEE MEMBER 5	0		

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
WAVERLY COMMUNITY HOUSE INC 1115 N ABINGTON ROAD WAVERLY, PA 18471	NONE	PC	GENERAL SUPPORT	15,000
WRIGHT CENTER FOR COMMUNITY HEALTH501 S WASHINGTON AVENUE SCRANTON, PA 18505	NONE	PC	GENERAL SUPPORT	25,000
HERITAGE VALLEY PARTNERS INC 213RAILROAD AVENUE SCRANTON, PA 18505	NONE	PC	GENERAL SUPPORT	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				543,050

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INSTITUTE FOR PUBLIC POLICY & ECONOMIC DEVELOPMENT 85 S MAIN STREET WILKESBARRE, PA 18701	NONE	PC	GENERAL SUPPORT	10,000
JEWISH FERERATION OF NE PA 601 JEFFERSON AVENUE SCRANTON, PA 18510	NONE	PC	GENERAL SUPPORT	10,550
KING'S COLLEGE133 N RIVER STREET WILKESBARRE, PA 18711	NONE	PC	GENERAL SUPPORT	8,000
<b>Total . . . . .</b> ▶ <b>3a</b>				543,050

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LACKAWANNA RIVER CONSERVATION ASSOCIATION 2043 N MAIN AVENUE SCRANTON, PA 18508	NONE	PC	GENERAL SUPPORT	25,000
MEALS ON WHEELS OF NEPA 541 WYOMING AVENUE SCRANTON, PA 18509	NONE	PC	GENERAL SUPPORT	50,000
LUZERNE COUNTY HISTORICAL SOCIETY 49 S FRANKLIN STREET WILKESBARRE, PA 18701	NONE	PC	GENERAL SUPPORT	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				543,050

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
SCRANTON CULTURAL CENTER 420 N WASHINGTON AVENUE SCRANTON, PA 18503	NONE	PC	GENERAL SUPPORT	25,000
SCRANTON SHAKESPEARE FESTIVAL 32 LITTLE LAKE ROAD JEFFERSON TWP, PA 18436	NONE	PC	GENERAL SUPPORT	4,000
BACK MOUNTAIN MEMORIAL LIBRARY 96 HUNTSVILLE ROAD DALLAS, PA 18612	NONE	PC	GENERAL SUPPORT	25,000
<b>Total . . . . .</b>				<b>543,050</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BROADWAY THEATRE LEAGUE 700 MONROE STREET HUNTSVILLE, AL 35801	NONE	PC	GENERAL SUPPORT	25,000
CASA OF LUZERNE COUNTY 667 S RIVER STREET WILKESBARRE, PA 18705	NONE	PC	GENERAL SUPPORT	25,000
CHILDREN'S ADVOCACY CENTER 2806 PAYNE AVENUE CLEVELAND, OH 44114	NONE	PC	GENERAL SUPPORT	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				543,050

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
DIOCESE OF SCRANTON CATHOLIC 300 WYOMING AVENUE SCRANTON, PA 18505	NONE	PC	GENERAL SUPPORT	22,500
GEISINGER HEALTH FOUNDATION 100 N ACADEMY AVENUE DANVILLE, PA 17822	NONE	PC	GENERAL SUPPORT	50,000
GREATER CARBONDALE YMCA 82 N MAIN STREET CARBONDALE, PA 18407	NONE	PC	GENERAL SUPPORT	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				543,050

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREATER SCRANTON YMCA 706 NORTH BLAKELY STREET DUNMORE, PA 18512	NONE	PC	GENERAL SUPPORT	5,000
RONALD MCDONALD HOUSE OF SCRANTON 332 WHEELER AVENUE SCRANTON, PA 18510	NONE	PC	GENERAL SUPPORT	30,000
SCRANTON CIVIC BALLET COMPANY 234 MIFFIN AVENUE SCRANTON, PA 18503	NONE	PC	GENERAL SUPPORT	1,000
<b>Total . . . . . ▶ 3a</b>				543,050

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE ARLINGTON, VA 222031606	NONE	PC	GENERAL SUPPORT	25,000
UNITED NEIGHBORHOOD CENTERS OF SCRANTON 410 OLIVE STREET SCRANTON, PA 18505	NONE	PC	GENERAL SUPPORT	25,000
UNITED WAY OF WYOMING VALLEY 100 N PENNSYLVANIA AVENUE WILKESBARRE, PA 18701	NONE	PC	GENERAL SUPPORT	17,000
<b>Total . . . . .</b> ▶ <b>3a</b>				543,050

<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WYOMING VALLEY CATHOLIC YOUTH CENTER 36 S WASHINGTON STREET WILKESBARRE, PA 18701	NONE	PC	GENERAL SUPPORT	25,000
<b>Total . . . . . ▶ 3a</b>				543,050

**TY 2019 Investments Government Obligations Schedule****Name:** THE WILLARY FOUNDATION**EIN:** 23-7014785**US Government Securities - End  
of Year Book Value:**

1,183,394

**US Government Securities - End  
of Year Fair Market Value:**

1,217,111

**State & Local Government  
Securities - End of Year Book  
Value:**

596,487

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

606,384

**TY 2019 Investments - Other Schedule****Name:** THE WILLARY FOUNDATION**EIN:** 23-7014785**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
MUTUAL FUNDS - EQUITY	AT COST	6,126,557	7,883,350

**TY 2019 Other Expenses Schedule****Name:** THE WILLARY FOUNDATION**EIN:** 23-7014785**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAP MANAGEMENT FEES	5,392	5,392		0
MEMBERSHIP RENEWAL FEES	750	0		750
OFFICE EXPENSES	269	0		269
LIABILITY INSURANCE FEES	1,625	0		1,625
ACCOUNT MAINTENANCE FEES	250	250		0

**TY 2019 Other Income Schedule****Name:** THE WILLARY FOUNDATION**EIN:** 23-7014785**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND FROM PRIOR YEAR	5,206	0	

**TY 2019 Other Increases Schedule****Name:** THE WILLARY FOUNDATION**EIN:** 23-7014785

<b>Description</b>	<b>Amount</b>
ACCRUED INT CARRYOVER	538
POSTED CURRENT YEAR FOR PRIOR YEAR	188

**TY 2019 Other Professional Fees Schedule****Name:** THE WILLARY FOUNDATION**EIN:** 23-7014785

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PNC AGENT FOR TRUSTEE FEES	39,098	39,098		

**TY 2019 Taxes Schedule****Name:** THE WILLARY FOUNDATION**EIN:** 23-7014785

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL ESTIMATES - INCOME	1,616	0		0